The Arts
Project Overview

830/850 Central (South site) – Art Village III

- **$9,700,000 (or $89.43 per SF)**
- 220' x 493' = **108,460 SF (2.49 acres)**
- **On Site Building 1 (830 Central-** built 1985**) =** 57,540 SF
- **On Site Building 2 (850 Central-** built 1973**)** = 24,000 SF
  Total = 81,540 SF
- **Parking Allocation:** 586 spaces (to mirror North block)
- **Total Development Density**: 500,000 SF
- **Height Limitation:** 375 feet

Residential:
- The total project is St. Petersburg EDC approved for 503 units.
- The South block approved for 250 units
- Twin 31 story Tower approved

Parking:
- The North block was redesigned for approximately 586 spaces.
- The South block will mirror the North block with 586 spaces.

Retail:
- The retail development allocation is approximately 55,000 SF for both the North and South sides of the Project, for a total of 110,000 SF.

Permits & Zoning:
- Expire May 2, 2008 but Owner is currently renewing the Permit approvals for another 5 years.
- Zoning: CBD – 1

Taxes:
- Site is in a Brownfields zone, therefore, there are significant tax credit and related incentive entitlements.
- Potential for several $$ million rebate.

For More Information:

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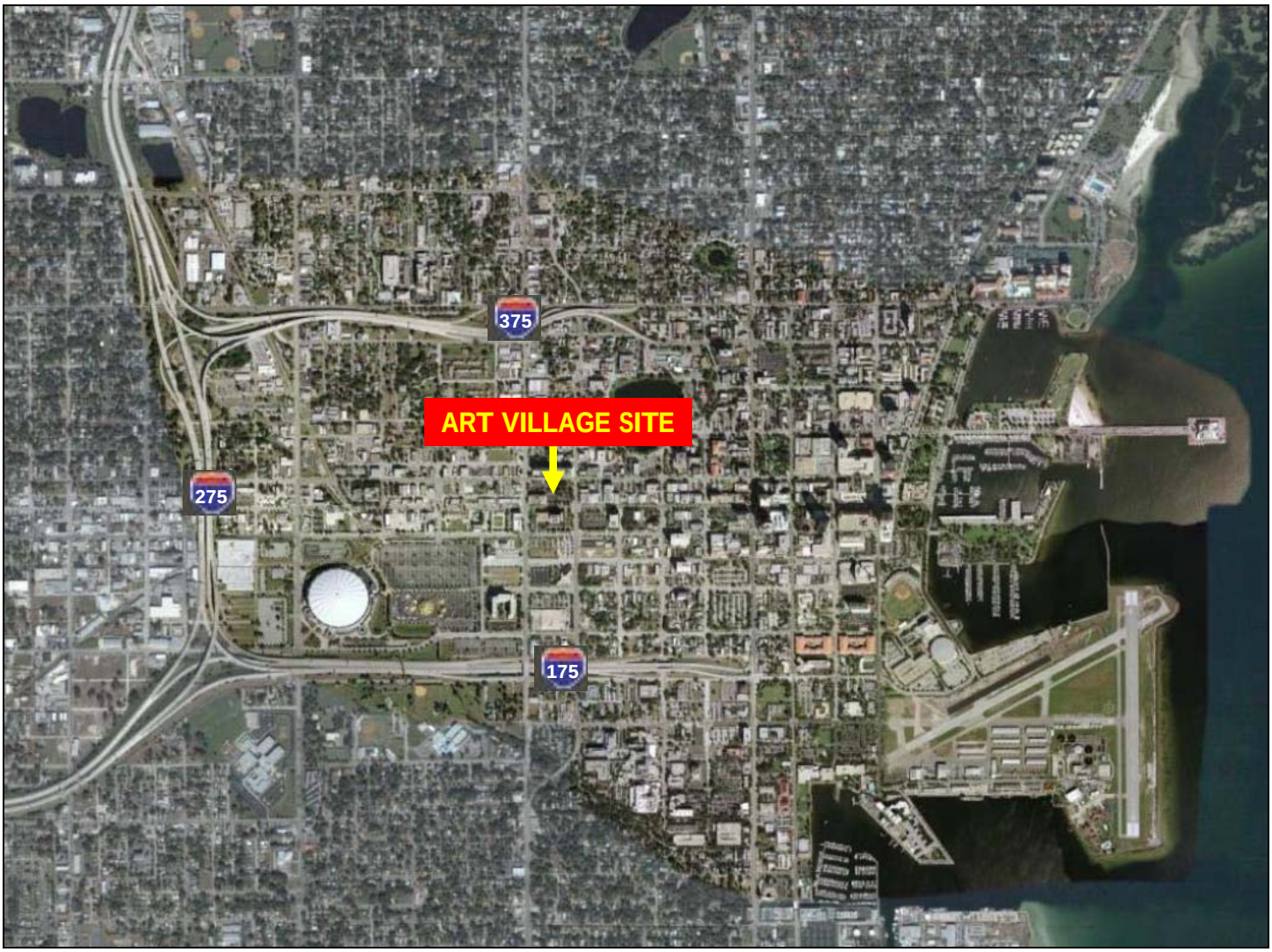

Aerial of Art Village Site

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